

Treasurer's Report
March 22, 2021

Account Balances

Account	Bank	Length	Rate	Maturity Date	Value
Checking	US Bank				\$43,618.92
CD 3-057-9044-4270	US Bank	9 months	.05%	4/3/2021	\$20,389.27
CD 576620	Union Bank	18 months	2.35%	10/5/2021	\$15,278.38
CD 580134	Union Bank	17 months	1.95%	07/10/2021	\$29,318.03
CD 586665	Union Bank	16 months	.80%	11/08/2021	\$31,900.79
					\$140,505.39

1. Statement of Financial Position
2. Budget vs Actual
3. Association 2020 IRS Form 990-N filed November 11, 2020
4. Audit Completed November 19, 2020 via Zoom
5. 2021-2022 Nonprofit Corporation Biennial Report filed March 5, 2021.

Respectfully submitted,
Lisa Gdowski

Nebraska Association of Student Financial Aid Administrators

Statement of Financial Position

As of March 22, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	43,618.92
Total Bank Accounts	\$43,618.92
Other Current Assets	
CD 3-057-9044-4270 US BANK 4/3/21	20,109.06
CD 576620 Union Bank 10/5/21	15,133.52
CD 580134 Union Bank 7/10/21	28,883.06
CD 586665 Union Bank 11/8/21	30,624.20
Total Other Current Assets	\$94,749.84
Total Current Assets	\$138,368.76
TOTAL ASSETS	\$138,368.76
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	131,935.88
Retained Earnings	7,472.18
Net Revenue	-1,039.30
Total Equity	\$138,368.76
TOTAL LIABILITIES AND EQUITY	\$138,368.76

2020-21 NeASFAA BUDGET

3/22/2021

INCOME

	BUDGET	ACTUAL
Membership Income-Institutional	\$ 6,925.00	\$ 7,175.00
Membership Income-Associate	\$ 2,200.00	\$ 2,600.00
Interest Income	\$ 12.00	\$ 2.81
Late Fees		\$ 200.00
Reserve (to balance)	\$ 10,311.00	
Spring Conference	\$ 10,050.00	\$ 990.00
Credentialing Sessions	\$ 1,900.00	
Fall Workshop	\$ -	
Total Income	\$ 31,398.00	\$ 10,967.81

EXPENSES**Membership**

Welcome Project	\$ 100.00	
Printing/Postage	\$ 25.00	
Budget Variance Website Logo Update	\$ 350.00	
Total Membership	\$ 475.00	\$ -

PDRC

Meeting Expense	\$ 400.00	
Credentialing	\$ 1,900.00	
Spring Conference		
Entertainment	\$ 500.00	
Meals/breaks	\$ 9,500.00	
Printing/Postage	\$ 250.00	
Speaker Expense	\$ 4,050.00	
AV Equipment	\$ 100.00	
Credentialing Material	\$ -	
Prestigious Awards	\$ 550.00	
Total Spring Conference	\$ 14,950.00	\$ -
Fall Training		
Meals/breaks	\$ -	
Printing/Postage	\$ -	
Credentialing Material	\$ -	
Speaker Expense	\$ -	
Facility Expense	\$ -	
Total Fall Training	\$ -	\$ -
Total PDRC	\$ 17,250.00	\$ -

President/President Elect

Board Meetings	\$ 500.00	
Transitional Board Meeting	\$ 200.00	
Leadership Conference	\$ 2,500.00	\$ 2,085.00
NASFAA Conference	\$ 2,150.00	
RMAFAA Conference	\$ 1,500.00	
RMAFAA State Gift (Past-President)	\$ 75.00	
Budget Variance - EducationQuest Virtual		
College Fair	\$ 500.00	\$ 500.00
Budget Vairiance - Membership Leap - NeASFAA		
Logo	\$ 600.00	\$ 500.00
Summer Institute Scholarship	\$ 750.00	\$ 650.00
Budget variance-SI Scholarship	\$ 1,500.00	

Notes:

Membership 2020-21 Actual

Associate	\$ 2,200.00
Institutional	\$ 6,925.00
	\$ 9,125.00
1-999	\$ 1,750.00
1000-4999	\$ 3,000.00
5000-9999	\$ 1,300.00
10000-19999	\$ 400.00
20000+	\$ 475.00

Goal Setting Speaker	\$	600.00		
Road to Relavance Book	\$	100.00		
QuickBooks Online	\$	420.00	\$	217.50
Budget Variance-Quickbooks Plus	\$	420.00		
Quickbooks books & consulting	\$	780.00		
Adhoc Committee - "What Does Training Look Like for NeASFAA 2020 and Beyond"	\$	100.00		
Total President/President Elect	\$	12,695.00	\$	3,952.50
Secretary				
Cards/Memorials/Flowers	\$	75.00		
Budget Variance - Microsoft Business Basic	\$	300.00	\$	28.50
Total Secretary	\$	375.00	\$	28.50
Treasurer				
Association Liability Policy	\$	500.00		
Banking Expense	\$	-		
Biannual Non-Profit Filing	\$	23.00	\$	23.00
Change of Agent Fee	\$	10.00	\$	10.00
Computer Expense	\$	-		
Tax Preparation	\$	50.00	\$	50.00
Treasurer Other	\$	-	\$	-
Budget Variance-postage	\$	20.00	\$	21.90
Total Treasurer	\$	603.00	\$	104.90
Total Expenses		\$ 31,398.00		\$ 4,085.90