

Proposed 2021-22 NeASFAA Budget		
INCOME		
Membership Income	10,000.00	
Interest Income	12.00	
Reserve (to balance)	7,020.00	
Spring Conference	11,100.00	Note: total on budget submitted contained calculation error
Credentialing Sessions	1,900.00	
Fall Training	0.00	
TOTAL INCOME	<u>30,032.00</u>	
EXPENSES		
Membership		
Welcome Project	100.00	
Printing/Postage	25.00	
Total Membership	125.00	
PDRC		
Meeting Expense	400.00	
Credentialing	1,900.00	cost of 10 sessions
Fall Training		
Meals/Breaks	0.00	
Printing/Postage	0.00	
Credential Material	0.00	
Speaker Expense	0.00	
Facility Expenses	0.00	
Spring Conference		
Entertainment	500.00	
Meals/Breaks	9,500.00	
Printing/Postage	250.00	
Speaker Expense	4,050.00	
AV Equipment	100.00	
Credentialing Material	0.00	
Prestigious Awards	550.00	
Virtual Meeting/conference Space (Zoom)	700.00	
Total PDRC	17,950.00	Note: total on budget submitted contained calculation error
President/President Elect		
Board Meetings	250.00	2 virtual and 2 in-person board meetings
Transitional Board Meeting	0.00	virtual
Leadership Conference	3,000.00	Will be 2 instead of 1: 2022-23 Pres-Elect and 2022-23 Treasure
NASFAA Conference	1,500.00	Shorter conference in 2021, fewer hotel nights needed
RMAFSAA Conference	1,000.00	Cheaper since will be in Omaha, so no flight needed
RMAFSAA Support	625.00	One time increase due to RMAFSAA in Omaha
Summer Institute Scholarship	1,500.00	2 scholarships (intermediate/advanced and beginner)
President's Task Force: Safety	1,000.00	COVID-19 supplies and/or additional liability insurance, if necessary
President's Task Force: Admin. Business	0.00	(Is included in Secretary budget) Consulting or other costs for implementing Microsoft Business
President's Task Force: FAFSA Simplification	850.00	Meetings, materials, travel, etc.
Total Pres/Pres-Elect	9,725.00	
Secretary		
Cards/Memorials/Flowers	75.00	
Microsoft Business Basic Implementation	756.00	(will also have an ongoing cost each year)
Total Secretary	831.00	
Treasurer		
Assoc Liability Policy	500.00	
Banking Expense	0.00	
Nonprofit Corporation Biennial Filing	0.00	will need to include in 22-23 budget (was \$23 in 20-21 budget)
Change of Agent Fee	0.00	will need to include in 22-23 budget (was \$10 in 20-21 budget)
Tax Preparation	50.00	
Postage	11.00	
Quickbooks Plus Online	840.00	
Total Treasurer	1,401.00	
TOTAL EXPENSES	<u>30,032.00</u>	

Notes		
2020-21 Actual Membership Income		
Institutional	\$7,275	
Associate	\$2,500	
Total	\$9,775	
2021-22 Projected Membership Income		
Institutional	\$7,200	
Associate	\$2,800	
Total	\$10,000	
Spring Conference Breakdown		
65	\$150	\$9,750 attendees*
3	\$450	\$1,350 exhibitors*
		\$11,100
*based on historical data		
Fall Training		
0	\$50	\$0 Neophyte
0	\$50	\$0 Advanced
		\$0 *
*no fall training in 2020 due to RMAFSAA conf in Nebraska		
Credentialing		
\$1,900	October (CCC GI)	
\$0	March (UNL)	
\$0	March (WNCC)	
\$0	April (Midland U)	
\$1,900	income to break even with cost	