

NeASFAA Bylaw Change proposed for March 2021 Association Business Meeting

Purpose:

Correction to IRS tax code section in NeASFAA Bylaws to identify NeASFAA as a 501(c)(6) corporation.

Rationale:

The association's articles of incorporation identify NeASFAA as a 501(c)(6) corporation; however, the Bylaws list the IRS tax code section as 501(c)(3). The Bylaws need corrected. The P&P correction was approved during the May 2020 Board meeting.

Current language:

Article II: Purpose

The Association, organized as an educational and charitable organization within the meaning of section 501(c)(3) of the Internal Revenue Code, as amended...

Proposed language:

The Association, organized as an educational and charitable organization within the meaning of section **501(c)(6)** of the Internal Revenue Code, as amended...