

Treasurer's Report

March 31, 2018

CD Balances

Account #	Bank	Length	Rate	Maturity Date	Value
CD 3-057-9044-4270	US Bank	12 months	0.10%	01/03/19	\$19,793.66
CD #576620	Union Bank	18 months	1.20%	10/05/18	\$14,414.91
CD #580134	Union Bank	10 months	0.85%	09/10/18	\$27,803.41
CD #586665	Union Bank	13 months	1.35%	03/18/19	\$29,847.55
					\$91,454.17

1. Balance Sheet
2. Profit and Loss Statements
3. Members not renewed (Omaha School of Massage, ASA)
4. New Members (Iowa Western Comm. College(unpaid), Little Priest Tribal College, Citizens, College Ave Student Loans)
5. Treasurer Audit Completed 10-5-17
6. Tax Return Filed 11-15-17

Profit & Loss Budget vs. Actual

Cash Basis

July 2017 through March 2018

	Jul '17 - Mar 18	Budget
Income		
Credentialing Income		
Application Processing	910.00	
COA	280.00	
Late Fees	50.00	
Needs Analysis	385.00	
Packaging	455.00	
SAP	175.00	
Student Eligibility	175.00	
Verification	875.00	
Credentialing Income - Other	0.00	2,100.00
Total Credentialing Income	3,305.00	2,100.00
Fall Workshop	3,300.00	3,000.00
Interest Income	10.52	12.00
Membership Income		
Late Fee	210.00	
Membership Income - Other	8,225.00	10,600.00
Total Membership Income	8,435.00	10,600.00
Other		
Bid Incentive	0.00	270.00
Total Other	0.00	270.00
Refunds	-70.00	
Reserve Debit*	0.00	972.00
Spring Conference	8,100.00	10,500.00
Total Income	23,080.52	27,454.00
Gross Profit	23,080.52	27,454.00
Expense		
Membership		
Printing/Postage	0.00	25.00
Welcome Project	0.00	100.00
Total Membership	0.00	125.00
PDC		
Credentialing		
Breaks	0.00	200.00
Credentialing Materials	1,600.00	2,000.00
Trainer Expenses	0.00	100.00
Total Credentialing	1,600.00	2,300.00
Fall Institute		
Meals/Breaks	980.20	850.00
Speaker Expense	500.00	750.00
Total Fall Institute	1,480.20	1,600.00
Meeting Expense		
Spring Conference	295.59	350.00
Entertainment		
Entertainment	0.00	1,000.00
Meals/Breaks	0.00	8,000.00
Printing/Postage	0.00	250.00
Speaker Expense	0.00	4,000.00
P · Prestigious Awards	0.00	520.00
Total Spring Conference	0.00	13,770.00
Total PDC	3,375.79	18,020.00

Profit & Loss Budget vs. Actual

Cash Basis

July 2017 through March 2018

	Jul '17 - Mar 18	Budget
President/President Elect		
Board Meetings		
Meals	144.50	600.00
Transitional Board Meeting	0.00	250.00
Board Meetings - Other	0.00	0.00
Total Board Meetings	144.50	850.00
Leadership Conference		
Airline/Hotel/Meals	2,809.05	
Registration	1,400.00	
Leadership Conference - Other	0.00	3,150.00
Total Leadership Conference	4,209.05	3,150.00
NASFAA Conference		
Airline/Hotel/Meals	1,365.02	
NASFAA Conference - Other	0.00	2,150.00
Total NASFAA Conference	1,365.02	2,150.00
RMASFAA Conference		
Airline/Hotel/Meals	1,925.93	
Registration	550.00	
RMASFAA Conference - Other	0.00	2,500.00
Total RMASFAA Conference	2,475.93	2,500.00
RMASFAA State Gift	75.00	75.00
Total President/President Elect	8,269.50	8,725.00
Treasurer		
Association Liability Policy	0.00	500.00
Banking Expenses	0.00	24.00
Biannual Non-profit Filing Fee	0.00	0.00
Change of Agent Fee	0.00	10.00
Tax Preparation	50.00	50.00
Total Treasurer	50.00	584.00
Total Expense	11,695.29	27,454.00
Net Income	11,385.23	0.00

Balance Sheet

Cash Basis

As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	34,143.79
Total Checking/Savings	<u>34,143.79</u>
Other Current Assets	
CD # 580134 -Union Bk 7/10/13	27,803.41
CD #3057904 -US Bank 1/3/2014	19,793.66
CD #586665 - Union Bk 10/8/13	30,223.14
CD#576620--Union Bk 4/5/13	14,414.91
Total Other Current Assets	<u>92,235.12</u>
Total Current Assets	<u>126,378.91</u>
TOTAL ASSETS	<u>126,378.91</u>
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	34,427.98
3900 · Retained Earnings	80,565.70
Net Income	11,385.23
Total Equity	<u>126,378.91</u>
TOTAL LIABILITIES & EQUITY	<u>126,378.91</u>