**Finance and Audit Committee Report**

**March 31, 2017 Meeting**

The Finance and Audit Committee conducted the Association’s annual audit for the 2015-16 fiscal year on September 27, 2016. The meeting was held at the Eppley Administration Building at the University of Nebraska – Omaha. Melissa Troyer, Lisa Gdowski and Janice Volker were present for the audit. Audit guidelines as written in the NeASFAA Audit Guide were followed. The committee concluded that NeASFAA is financially healthy and that the responsibilities of the Treasurer are being conducted properly.

Budget request forms were sent to the NeASFAA Committees and Board officers on February 24th. The budget figures were compiled on the proposed budget worksheet for the 2017-18 year based on projected budgetary expenses submitted.

The committee met via Go To Meeting on March 29th and prepared the 2017-18 Budget Proposal. The final copy has been made available via the Drop Box.

Some items in question on the budget proposal are the availability of possibly offering credentialing at the fall &/or spring conferences. This would increase interest in attending the conferences and offer opportunity to those who were unable to attend in the 2016-17 year for credentialing sessions. We also left the registration fee for the spring conference at $150 and increased the fall conference registration to $60. This helped reduce the amount of reserve that may need to be pulled to cover expenses if needed.

Respectfully submitted,

Melissa Troyer

Finance and Audit Committee Chair