

## Treasurer's Report

### NeASFAA Annual Business Meeting

March 2016

Submitted by Marty Habrock, Treasurer

**Item 1)** Review of (4) NeASFAA's CDs with current values:

3/21/2016				
Account #	Bank	Length/Rate	Maturity Date	Value
3-057-9044-4270	US Bank	12 months - 0.10%	1/3/2017	\$19,767.03
CD #576620	Union Bank	12 months - 0.20%	4/5/2016	\$14,350.22
CD #580134	Union Bank	12 month - 0.30%	7/10/2016	\$27,331.11
CD #586665	Union Bank	12 month - 0.30%	10/8/2016	\$29,735.46
				<b>\$91,183.82</b>

**Item 2)** Profit & Loss Statements and Balance Sheet

**Item 3)** The checking account balance is healthy. In 2012-13 and 2013-14, no reserves were used to supplement the budget. In 2014-15, \$305 of reserves were used to balance the budget.

- Total income for 2015-16 collected to date is \$21,280. As of 3/18/16, still needed to collect additional \$3,925 in Spring Conference registration/exhibitor fees.
- Total expenses for 2015-16 paid to date is \$7327. However, the majority of Spring Conference expenses are yet to be paid.

NeASFAA  
**Balance Sheet**  
As of March 21, 2016

	<u>Mar 21, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	37,229.54
Checking- 148985925327	37,229.54
Total Checking/Savings	<u>74,459.08</u>
Other Current Assets	
12 Month CD--Union Bk 4/5/13	14,350.22
12 Month CD-US Bank 1/3/2014	19,767.03
12 month CD - Union Bk 10/8/13	29,735.46
12 month CD -Union Bk 7/10/13	27,331.11
Total Other Current Assets	<u>91,183.82</u>
Total Current Assets	<u>128,413.36</u>
<b>TOTAL ASSETS</b>	<u>128,413.36</u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
3000 - Opening Bal Equity	34,427.98
3900 - Retained Earnings	80,032.43
Net Income	13,952.95
Total Equity	<u>128,413.36</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>128,413.36</u>

# Profit & Loss Budget vs. Actual

July 1, 2015 through March 21, 2016

Cash Basis

	Jul 1, '15 - Mar 21, 16	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Exhibitor Fees	2,150.00	1,500.00	650.00	143.3%
Fall Workshop	2,610.00	1,650.00	960.00	158.2%
Membership Income	10,625.00	11,750.00	-1,125.00	90.4%
Reserve Debit*	0.00	2,625.00	-2,625.00	0.0%
Spring Conference	5,895.00	12,500.00	-6,605.00	47.2%
Support Staff Workshop	0.00	900.00	-900.00	0.0%
<b>Total Income</b>	<b>21,280.00</b>	<b>30,925.00</b>	<b>-9,645.00</b>	<b>68.8%</b>
<b>Expense</b>				
Awards				
Fun Awards	0.00	230.00	-230.00	0.0%
Prestige Awards	0.00	520.00	-520.00	0.0%
<b>Total Awards</b>	<b>0.00</b>	<b>750.00</b>	<b>-750.00</b>	<b>0.0%</b>
Membership				
Printing/Postage	0.00	25.00	-25.00	0.0%
Welcome Project	0.00	200.00	-200.00	0.0%
<b>Total Membership</b>	<b>0.00</b>	<b>225.00</b>	<b>-225.00</b>	<b>0.0%</b>
<b>PDC</b>				
Fall Institute				
Meals/Breaks	0.00	1,000.00	-1,000.00	0.0%
Meeting Room Charges	1,702.12			
Printing/Postage	0.00	100.00	-100.00	0.0%
Speaker Expense	1,073.92	1,000.00	73.92	107.4%
<b>Total Fall Institute</b>	<b>2,776.04</b>	<b>2,100.00</b>	<b>676.04</b>	<b>132.2%</b>
Meeting Expense	237.76	250.00	-12.24	95.1%
Spring Conference				
Audio/Visual Needs	63.75			
Entertainment	0.00	1,000.00	-1,000.00	0.0%
Meals/Breaks	0.00	13,500.00	-13,500.00	0.0%
Printing/Postage	165.25	500.00	-334.75	33.1%
Speaker Expense	0.00	4,000.00	-4,000.00	0.0%
<b>Total Spring Conference</b>	<b>229.00</b>	<b>19,000.00</b>	<b>-18,771.00</b>	<b>1.2%</b>
Support Staff Workshop				
Attendee Materials	0.00	150.00	-150.00	0.0%
Meals/Breaks	0.00	550.00	-550.00	0.0%
Speaker Expense	0.00	300.00	-300.00	0.0%
<b>Total Support Staff Workshop</b>	<b>0.00</b>	<b>1,000.00</b>	<b>-1,000.00</b>	<b>0.0%</b>
<b>Total PDC</b>	<b>3,242.80</b>	<b>22,350.00</b>	<b>-19,107.20</b>	<b>14.5%</b>

# Profit & Loss Budget vs. Actual

July 1, 2015 through March 21, 2016

Cash Basis

	Jul 1, '15 - Mar 21, 16	Budget	\$ Over Budget	% of Budget
<b>President/President Elect</b>				
Board Meetings				
Meals	148.41			
Board Meetings - Other	93.20	700.00	-606.80	13.3%
<b>Total Board Meetings</b>	<b>241.61</b>	<b>700.00</b>	<b>-458.39</b>	<b>34.5%</b>
Leadership Conference	0.00	3,150.00	-3,150.00	0.0%
NASFAA Conference	1,220.00			
Registration	0.00	1,750.00	-1,750.00	0.0%
NASFAA Conference - Other	1,220.00	1,750.00	-530.00	69.7%
<b>Total NASFAA Conference</b>	<b>1,220.00</b>	<b>1,750.00</b>	<b>-530.00</b>	<b>69.7%</b>
<b>RMASFAA Conference</b>				
Airline/Hotel/Meals	1,085.13			
Registration	250.00			
RMASFAA Conference - Other	1,146.51	1,250.00	-103.49	91.7%
<b>Total RMASFAA Conference</b>	<b>2,481.64</b>	<b>1,250.00</b>	<b>1,231.64</b>	<b>198.5%</b>
<b>RMASFAA State Gift</b>	<b>75.00</b>	<b>75.00</b>	<b>0.00</b>	<b>100.0%</b>
<b>Total President/President Elect</b>	<b>4,018.25</b>	<b>6,925.00</b>	<b>-2,906.75</b>	<b>58.0%</b>
<b>Secretary</b>				
Cards/Memorials/Flowers	0.00	50.00	-50.00	0.0%
<b>Total Secretary</b>	<b>0.00</b>	<b>50.00</b>	<b>-50.00</b>	<b>0.0%</b>
<b>Treasurer</b>				
Association Liability Policy	0.00	550.00	-550.00	0.0%
Banking Expenses	16.00	25.00	-9.00	64.0%
Tax Preparation	50.00	50.00	0.00	100.0%
<b>Total Treasurer</b>	<b>66.00</b>	<b>625.00</b>	<b>-559.00</b>	<b>10.6%</b>
<b>Total Expense</b>	<b>7,327.05</b>	<b>30,925.00</b>	<b>-23,597.95</b>	<b>23.7%</b>
<b>Net Income</b>	<b>13,952.95</b>	<b>0.00</b>	<b>13,952.95</b>	<b>100.0%</b>